

TRANSACTIONS AND CHANGES IN SECTOR WEIGHTINGS

FOR THE PERIOD

1st January 2018 to 31st March 2018

SECTOR	INITIAL %	PURCHASES £ '000	SALES £ '000	NET £ '000	FINAL % OF FUND
UK INDEX LINKED	0.00	0	0	0	0.00
UK FIXED INTEREST	0.00	0	0	0	0.00
OVERSEAS FIXED INTEREST	0.00	0	0	0	0.00
UK EQUITIES	32.10	11,269	-38,595	-27,326	30.15
NORTH AMERICAN EQUITIES	14.41	3,816	-9,389	-5,573	14.46
EUROPEAN EQUITIES	11.21	6,782	-13,211	-6,429	10.99
JAPANESE EQUITIES	5.92	237,570	-237,570	0	6.04
PACIFIC EQUITIES	15.30	656,759	-677,741	-20,982	14.52
OTHER EQUITIES	0.80	0	0	0	0.86
PROPERTY UT/ DIRECT PROPERTY	7.23	12,145	-10	12,135	7.89
OTHER INVESTMENT CO.	1.69	3,248	-1,489	1,759	1.81
CASH	11.34	0	0	0	13.28
	100.00	931,589	-978,005	-46,416	100.00